

CONDENSED AUDITED FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2026

STATEMENTS OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME		
	2026	2025
	Rs 000	Rs 000
Insurance revenue	3,345,960	2,942,444
Insurance services expenses	(2,464,884)	(1,608,725)
Net income/(expenses) from insurance contracts held	881,076	1,333,719
Insurance expenses for reinsurance contracts held	(1,724,426)	(1,650,710)
Insurance service income for reinsurance contracts held	1,034,471	470,911
Insurance service result	191,121	153,920
Interest income	49,210	54,389
Investment income	164,953	(17,055)
Net investment income	214,163	37,334
Finance expenses from insurance contracts issued	(72,568)	(68,052)
Finance income from reinsurance contracts held	54,157	61,999
Net insurance finance expenses	(18,412)	(6,053)
Net insurance and investment result	386,872	185,201
Other finance costs	(201)	-
Other operating expenses	(29,397)	(10,557)
Profit before income tax	357,274	174,644
Income tax expense	(79,239)	(37,416)
Profit for the year	278,035	137,228
Other comprehensive income	5,826	30,388
Total comprehensive income	283,861	167,616
Earnings per share (Rs/cs)	34.75	17.15

STATEMENT OF CHANGES IN EQUITY				
	Share Capital	Other reserves	Retained earnings	Total
	Rs 000	Rs 000	Rs 000	Rs 000
At 1 July 2024	80,000	211,557	865,113	1,156,670
Dividend paid	-	-	(80,000)	(80,000)
Total comprehensive income	-	30,388	137,228	167,616
At 30 June 2025	80,000	241,945	922,341	1,244,286
At 1 July 2025	80,000	241,945	922,341	1,244,286
Dividend paid	-	-	(107,040)	(107,040)
Total comprehensive income	-	5,826	278,035	283,861
At 30 JUNE 2026	80,000	247,771	1,093,336	1,421,107

SEGMENTAL INFORMATION						
	Year ended 30 June-2026			Year ended 30 June-2025		
	Casualty	Property	Total	Casualty	Property	Total
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
Insurance revenue	2,351,402	994,558	3,345,960	1,926,244	1,016,200	2,942,444
Insurance service result	114,822	76,299	191,121	184,814	(30,894)	153,920
Profit before income tax			357,274			174,644

STATEMENT OF FINANCIAL POSITION		
	2026	2025
	Rs 000	Rs 000
ASSETS		
Non current assets		
Investment properties	-	13,500
Property, plant and equipment	150,365	140,951
Intangible assets	26,725	21,104
Deferred tax assets	24,200	20,220
Investments	1,196,002	970,587
	1,397,292	1,166,362
Current assets		
Investments	52,633	278,114
Reinsurance contract assets	1,931,025	1,517,849
Cash & cash equivalent	1,031,080	801,774
Other assets	43,561	23,322
	3,058,299	2,621,059
TOTAL ASSETS	4,455,591	3,787,421
EQUITY AND LIABILITIES		
Share capital	80,000	80,000
Retained earnings and other reserves	1,341,107	1,164,286
Total equity	1,421,107	1,244,286
Non current liabilities	30,928	29,415
Current liabilities		
Insurance contract liabilities	2,931,642	2,364,831
Reinsurance contract liabilities	-	10,101
Other Liabilities	71,914	138,788
	3,003,556	2,513,720
TOTAL EQUITY AND LIABILITIES	4,455,591	3,787,421
Net Assets per share (Rs/cs)	177.64	155.54

STATEMENT OF CASH FLOWS		
	2026	2025
	Rs 000	Rs 000
Net cash generated from operating activities	238,375	403,623
Net cash (used)/generated in investing activities	85,262	61,416
Net cash used in financing activities	(106,360)	(78,038)
Increase in cash & cash equivalents	217,277	387,001
Cash & cash equivalents at beginning of the year	801,774	422,247
Exchange gains on cash and cash equivalents	12,029	(7,474)
Cash & cash equivalents at end of the year	1,031,080	801,774

Basis of Accounting
The condensed financial statements for the year ended 30 June 2026 are audited and are presented for the Company only.They have been prepared using the same accounting policies and methods of computation as those adopted in the statutory financial statements for the year ended 30 June 2025.

Comments on performance
Insurance revenue for the year has increased by 14% mainly driven by an increase in written premium for most lines of business.

The insurance service result increased from Rs 154 M last year to Rs 191 M representing 24% increase as a result of better underwriting performance in most line of business. Although improving, underwriting performance for Motor and Health remains challenging as a result of inflationary pressures.

Net investment income increased compared to the prior year, mainly driven by foreign exchange and fair value gains on investments.

Profit before tax stood at Rs 357 M as compared to Rs 175 M last year mainly as a result of the foreign exchange gains and fair value gains on investments.

Earnings per share increased from Rs 17.15 last year to Rs 34.75, while Net Assets per share increased from Rs 155.54 to Rs 177.64

By order of the Board
IBL Management Ltd
Company Secretary
24 September 2026