

**CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR 9 MONTHS ENDED 31 MARCH 2026**

STATEMENTS OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME		
The Group	9 Months ended 31 Mar 26	9 Months ended 31 Mar 25
	Rs 000	Rs 000
Insurance revenue	2,437,382	2,157,917
Insurance service expenses	(2,021,980)	(1,627,553)
<b>Net income/(expenses) from reinsurance contracts held</b>	<b>(290,260)</b>	<b>(384,125)</b>
Insurance expenses for reinsurance contracts held	(1,290,912)	(1,482,921)
Insurance service income for reinsurance contracts held	1,000,652	1,098,796
<b>Insurance service result</b>	<b>125,142</b>	<b>146,239</b>
Interest Income	38,749	36,535
Investment Income	55,510	(1,861)
<b>Net investment income</b>	<b>94,258</b>	<b>34,674</b>
Other finance costs	(222)	-
Other operating expenses	(11,728)	(10,815)
Share of profit of associates accounted for using the equity method	16,169	14,191
<b>Profit before income tax</b>	<b>223,620</b>	<b>184,290</b>
Income tax expense	(49,695)	(22,047)
<b>Profit for the period</b>	<b>173,926</b>	<b>162,244</b>
Other comprehensive income for the period	13,539	15,953
<b>Total comprehensive income for the period</b>	<b>187,465</b>	<b>178,197</b>
<b>Profit attributable to:</b>		
Owners of the parent	173,821	162,211
Non-controlling interests	105	33
	<b>173,926</b>	<b>162,244</b>
<b>Total comprehensive income attributable to:</b>		
Owners of the parent	187,360	178,164
Non-controlling interests	105	33
	<b>187,465</b>	<b>178,197</b>
Earnings per share (Rs/cs)	21.73	20.28

STATEMENT OF FINANCIAL POSITION		
The Group	As at 31 Mar 2026 Rs 000	As at 30 Jun 2025 Rs 000
<b>ASSETS</b>		
<b>Non current assets</b>		
Investment properties	61,700	75,200
Property, plant and equipment	149,170	139,470
Intangible assets	33,039	23,970
Deferred tax assets	13,944	13,944
Investments	1,286,058	1,123,047
	<b>1,543,911</b>	<b>1,375,631</b>
<b>Current assets</b>		
Investments	168,649	278,114
Reinsurance contract assets	1,985,530	1,517,849
Other assets	1,028,655	835,799
	<b>3,182,835</b>	<b>2,631,762</b>
<b>TOTAL ASSETS</b>	<b>4,726,747</b>	<b>4,007,393</b>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to owners of the parent	1,585,664	1,463,239
Non-controlling interests	684	615
<b>Total equity</b>	<b>1,586,348</b>	<b>1,463,854</b>
<b>Non current liabilities</b>	<b>29,091</b>	<b>29,415</b>
<b>Current liabilities</b>		
Insurance contract liabilities	3,024,004	2,364,831
Reinsurance contract liabilities	10,101	10,101
Other liabilities	77,202	139,192
	<b>3,111,308</b>	<b>2,514,124</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,726,747</b>	<b>4,007,393</b>
Net Assets per share (Rs/cs)	198.29	182.98

STATEMENT OF CHANGES IN EQUITY						
The Group	Equity attributable to owners of the parent					
	Share Capital	Other reserves	Retained earnings	Total	Non-controlling interests	Total equity
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
At 1 July 2024,	80,000	257,434	1,011,613	1,349,047	616	1,349,663
Dividend paid	-	-	(80,000)	(80,000)	-	(80,000)
Dividend paid to non-controlling interests	-	-	-	-	(71)	(71)
Total comprehensive income for the period	-	37,388	156,804	194,192	70	194,262
<b>At 30 June 2025</b>	<b>80,000</b>	<b>294,822</b>	<b>1,088,417</b>	<b>1,463,239</b>	<b>615</b>	<b>1,463,854</b>
At 1 July 2025	80,000	294,822	1,088,417	1,463,239	615	1,463,854
Dividend paid	-	-	(65,076)	(65,076)	-	(65,076)
Total comprehensive income for the period	-	13,539	173,926	187,465	105	187,570
<b>At 31 March 2026</b>	<b>80,000</b>	<b>308,361</b>	<b>1,197,267</b>	<b>1,585,628</b>	<b>720</b>	<b>1,586,348</b>

STATEMENT OF CASH FLOWS		
The Group	9 Months ended 31 Mar 26	9 Months ended 31 Mar 25
	Rs 000	Rs 000
Net cash used in operating activities	94,344	341,988
Net cash generated/(used) in investing activities	10,510	1,916
Net cash used in financing activities	65,076	-
Increase in cash & cash equivalents	169,930	343,904
Cash & cash equivalents at beginning of the period	819,603	430,369
Exchange gains on cash and cash equivalents	251	(2,745)
Cash & cash equivalents at end of the period	<b>989,783</b>	<b>771,528</b>

SEGMENTAL INFORMATION						
The Group	9 Months ended 31 Mar 26			9 Months ended 31 Mar 25		
	Casualty	Property	Total	Casualty	Property	Total
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
Insurance revenue	1,683,526	753,856	2,437,382	1,460,780	697,137	2,157,917
Insurance service results	60,100	65,042	125,142	83,472	62,767	146,239
<b>Profit before income tax</b>			<b>223,620</b>			<b>184,290</b>

**Basis of Accounting**

The condensed financial statements of the Group for the nine months ended 31 Mar 2026 are unaudited. They have been prepared using the same accounting policies and methods of computation as those adopted in the statutory financial statements for the year ended 30 June 2025.

**Comments on performance**

Insurance revenue for the period has increased by 13% mainly driven by an increase in written premium from health and motor line of business.

The insurance service result decreased from Rs 146 M last year to Rs 125 M representing 14% decrease as a result of higher claims in most lines of business.

Net investment income increased compared to the prior year, mainly driven by foreign exchange gains.

Profit before tax stood at Rs 223 M as compared to Rs 184 M last year mainly as a result of these foreign exchange gains.

Earnings per share increased from Rs 20.28 last year to Rs 21.73, while Net Assets per share increased from Rs 182.98 to Rs 198.29

**By order of the Board**  
**IBL Management Ltd**

**Secretary**

**13 May 2026**

Copies of this interim report are available to the public, free of charge, at the Company's registered office, 4th Floor, IBL House, Caudan Waterfront, Port Louis or may be viewed on the Company's website: [www.eagle.mu](http://www.eagle.mu). This communiqué is issued pursuant to Securities Act 2005.

The Board of Directors of Eagle Insurance Limited accepts full responsibility for the accuracy of the information contained in this interim report.

The statement of direct and indirect interests of officers of the Company required under rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request, free of charge, from the Secretary, at 4th Floor, IBL House, Caudan Waterfront, Port Louis.