

CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR 6 MONTHS ENDED 31 DECEMBER 2025

STATEMENTS OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME		
The Group	6 Months ended 31 Dec 2025 Rs 000	6 Months ended 31 Dec 2024 Rs 000
Insurance revenue	1,574,405	1,406,538
Insurance service expenses	(1,336,162)	(930,196)
Net income/(expenses) from reinsurance contracts held	(165,835)	(405,497)
Insurance expenses for reinsurance contracts held	(806,083)	(818,358)
Insurance service income for reinsurance contracts held	640,248	412,861
Insurance service result	72,407	70,845
Interest Income	24,570	19,069
Investment Income	58,899	11,731
Net investment income	83,469	30,800
Other finance costs	(138)	-
Other operating expenses	(7,985)	(6,929)
Share of profit of associates and joint ventures accounted for using the equity method	3,206	4,762
Profit before income tax	150,959	99,478
Income tax expense	(35,374)	(21,943)
Profit for the period	115,586	77,535
Other comprehensive income for the period	9,199	19,111
Total comprehensive income for the period	124,785	96,646
Profit attributable to:		
Owners of the parent	115,531	77,544
Non-controlling interests	55	(9)
	115,586	77,535
Total comprehensive income attributable to:		
Owners of the parent	124,729	96,655
Non-controlling interests	55	(9)
	124,785	96,646
Earnings per share (Rs/cs)	14.44	9.69

STATEMENT OF FINANCIAL POSITION		
The Group	As at 31 Dec 2025 Rs 000	As at 30 Jun 2025 Rs 000
ASSETS		
Non current assets		
Investment properties	61,700	75,200
Property, plant and equipment	150,990	139,470
Intangible assets	27,642	23,970
Deferred tax assets	13,944	13,944
Investments	1,290,552	1,123,047
	1,544,829	1,375,631
Current assets		
Investments	168,649	278,114
Reinsurance contract assets	1,955,502	1,517,849
Other assets	835,298	835,799
	2,959,449	2,631,762
TOTAL ASSETS	4,504,278	4,007,393
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent	1,522,984	1,463,239
Non-controlling interests	634	615
Total equity	1,523,618	1,463,854
Non current liabilities	31,067	29,415
Current liabilities		
Insurance contract liabilities	2,797,612	2,364,831
Reinsurance contract liabilities	10,101	10,101
Other liabilities	141,880	139,192
	2,949,594	2,514,124
TOTAL EQUITY AND LIABILITIES	4,504,278	4,007,393
Net Assets per share (Rs/cs)	190.45	182.98

STATEMENT OF CHANGES IN EQUITY						
The Group	Equity attributable to owners of the parent					
	Share Capital	Other reserves	Retained earnings	Total	Non-controlling interests	Total equity
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
At 1 July 2024,	80,000	257,434	1,011,613	1,349,047	616	1,349,663
Dividend paid	-	-	(80,000)	(80,000)	-	(80,000)
Dividend paid to non-controlling interests	-	-	-	-	(71)	(71)
Total comprehensive income for the period	-	37,388	156,804	194,192	70	194,262
At 30 June 2025	80,000	294,822	1,088,417	1,463,239	615	1,463,854
At 1 July 2025	80,000	294,822	1,088,417	1,463,239	615	1,463,854
Dividend paid	-	-	(65,076)	(65,076)	-	(65,076)
Total comprehensive income for the period	-	9,199	115,586	124,785	55	124,840
At 31 December 2025	80,000	304,021	1,138,927	1,522,948	670	1,523,618

STATEMENT OF CASH FLOWS		
The Group	6 Months ended 31 Dec 2025 Rs 000	6 Months ended 31 Dec 2024 Rs 000
Net cash used in operating activities	(30,047)	(44,621)
Net cash generated/(used) in investing activities	10,510	(102,940)
Net cash used in financing activities	-	-
(Decrease)/increase in cash & cash equivalents	(19,537)	(147,561)
Cash & cash equivalents at beginning of the period	819,603	720,465
Exchange gains on cash and cash equivalents	251	(2,157)
Cash & cash equivalents at end of the period	800,316	570,747

SEGMENTAL INFORMATION						
The Group	6 Months ended 31 Dec 2025			6 Months ended 31 Dec 2024		
	Casualty	Property	Total	Casualty	Property	Total
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
Insurance revenue	1,072,150	502,255	1,574,405	931,138	475,400	1,406,538
Insurance service results	28,503	43,904	72,407	4,306	66,539	70,845
Profit before income tax			150,959			99,478

Basis of Accounting

The condensed financial statements of the Group for the six months ended 31 Dec 2025 are unaudited. They have been prepared using the same accounting policies and methods of computation as those adopted in the statutory financial statements for the year ended 30 June 2025.

Comments on performance

Insurance revenue for the period has increased by 12% mainly driven by an increase in written premium driven by health and motor line of business.

The insurance service result improved from Rs 70.8 M last year to Rs 72.4 M representing 2% increase.

Net investment income increased compared to the prior year, mainly driven by an increase in the fair value of investments and favourable foreign exchange movements.

Profit before tax stood at Rs150 M as compared to Rs 99M last year.

Earnings per share increased from Rs 9.69 last year to Rs 14.44, while Net Assets per share increase from Rs 182.98 to Rs190.45

**By order of the Board
IBL Management Ltd**

Secretary

11 February 2026

Copies of this interim report are available to the public, free of charge, at the Company's registered office, 4th Floor, IBL House, Caudan Waterfront, Port Louis or may be viewed on the Company's website: www.eagle.mu. This communiqué is issued pursuant to Securities Act 2005.

The Board of Directors of Eagle Insurance Limited accepts full responsibility for the accuracy of the information contained in this interim report.

The statement of direct and indirect interests of officers of the Company required under rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request, free of charge, from the Secretary, at 4th Floor, IBL House, Caudan Waterfront, Port Louis.